



Evaluation

What is an Evaluation?

- Provides an estimate of market value.
- Can be used in certain transactions in lieu of appraisals.

Regulation and Compliance:

- Federal Regulation: Governed by federal banking regulations, including the Interagency Appraisal and Evaluation Guidelines.
- Exemptions: Some transactions don't require a formal appraisal, governed by regulations like Interagency Guidelines, Residential Real Estate Threshold Amendment, and Commercial Real Estate Threshold Amendment.

Compliance with USPAP:

- *Evaluations are not required to comply with USPAP.*
- *If performed by an appraiser and not in compliance with USPAP, a disclaimer is required on the report:*
- *"This is not an appraisal performed in accordance with the Uniform Standards of Professional Appraisal Practice."*

Trust the Experts at TheAmbroseGroup



WWW.THEAMBROSEGROUP.COM/APPRAISAL
713-688-7733 | BBURK@THEAMBROSEGROUP.COM