



# Inspection for Draw Schedule

## What are Draw Inspections?

### Purpose:

- Assess construction progress in relation to the set timeline.
- Validate accuracy of original draw requests and review budget.

### Best Practice:

- A construction lending practice to validate progress while disbursing funds.
- Ensures loan proceeds align with the collateral and identifies early progress concerns.

## Why are Draw Inspections Important?

- **Accountability:** Ensures all construction loan funds are accounted for.
- **Risk Mitigation:** Determines project progress to mitigate financial risks.
- **Funds Tracking:** Inspector accounts for every cost request against on-site representation.
- **Builder Assurance:** Ensures timely payment for completed work and funding for the next construction phase.
- **Project Owner Benefit:** Supports smooth and timely project completion.

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